



JSW Steel Limited

Regd. Office : JSW Centre,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
CIN. : L27102MH1994PLC152925
Phone : +91 22 4286 1000
Fax : +91 22 4286 3000
Website : www.jsw.in

Ref: JSWSL: SEC: Mum: 2025-26/11/04
November 11, 2025

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
4th Floor, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051

Symbol: JSWSTEEL

Sub: Intimation under Regulation 37 (6) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('LODR Regulations') – Scheme of Amalgamation of Amba River Coke Limited ('ARCL' or 'the Transferor Company 1') and Monnet Cement Limited ('MCL' or 'the Transferor Company 2') and JSW Retail and Distribution Limited ('JRDL' or 'the Transferor Company 3') [the Transferor Company 1, the Transferor Company 2 and the Transferor Company 3 are collectively referred to as 'the Transferor Companies'] with JSW Steel Limited ('JSL' or 'the Transferee Company') and their respective shareholders ('the Scheme').

Dear Sir / Madam,

We refer to our letter dated October 17, 2025 submitted under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('LODR Regulations'), intimating that the Board of Directors of JSW Steel Limited ('JSL' or 'the Transferee Company') and Amba River Coke Limited ('ARCL' or 'the Transferor Company 1') and Monnet Cement Limited ('MCL' or 'the Transferor Company 2') and JSW Retail and Distribution Limited ('JRDL' or 'the Transferor Company 3') [the Transferor Company 1, the Transferor Company 2 and the Transferor Company 3 are collectively referred to as 'the Transferor Companies'] have approved a Scheme of Amalgamation of ARCL, MCL and JRDL with JSL and their respective shareholders ('the Scheme') pursuant to Section 230 to Section 232 of the Companies Act, 2013, subject to requisite approvals as may be required. The Transferor Companies are wholly-owned subsidiaries of the Transferee Company.

In terms of Regulations 37(6) of the LODR Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/POD-2 P/CIR/2023/93 dated 20th June, 2023 ("SEBI Circular"), the requirement of obtaining 'No-Objection Letter' or 'Observation Letter' to the Scheme from the Stock Exchanges is not applicable to this draft Scheme as it solely provides for merger of wholly owned subsidiaries with its holding company.

Further, in accordance with the provisions of Regulation 37(6) of the LODR Regulations read with the SEBI Circular, we hereby enclose the below mentioned documents for the purpose of disclosure:



Part of O. P. Jindal Group



JSW Steel Limited

Regd. Office : JSW Centre,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
CIN. : L27102MH1994PLC152925
Phone : +91 22 4286 1000
Fax : +91 22 4286 3000
Website : www.jsw.in

1. Certified true copy of the draft Scheme of Amalgamation of Amba River Coke Limited and Monnet Cement Limited and JSW Retail and Distribution Limited with JSW Steel Limited and their respective shareholders **(Annexure-A)**; and
2. Certified true copy of the Resolutions passed by the Board of Directors of the Company and the Transferor Companies dated October 17, 2025, approving the draft Scheme **(Annexure -B)**.

Please take the same on your records.

Thanking You.

Yours faithfully,
For **JSW Steel Limited**

Digitally signed by
MANOJ PRASAD
SINGH
Date: 2025.11.11
21:28:05 +05'30'

Manoj Prasad Singh
Company Secretary
(in the interim capacity)

Encl : As above



Part of O. P. Jindal Group